



We Partner to Build the New Clean Energy Economy

May 9, 2012

Dear Chairman Camp and Committee Members:

Please consider these comments for submission for the record page for the Committee of Ways and Means for the Hearing on Certain Expiring Tax Provisions regarding the extension of the renewable energy Production Tax Credit (PTC). On behalf of Utah Clean Energy, a non-profit organization whose mission is to lead and accelerate the clean energy transformation with vision and expertise, I am writing to respectfully urge the members of the Committee of Ways and Means and the United States Congress to extend the renewable energy PTC as expeditiously as possible in advance of its 2012 expiration.

The extension of the PTC is a critical issue for many businesses, organizations, and industries involved in the clean tech sector in Utah. As a testament to this fact, the Utah Technology Council, which represents over 6,000 high-tech, life science, and clean-tech companies in Utah, issued a letter to Utah's Congressmen and Senators in February 2012 calling for the extension of the PTC (a copy of this letter is attached with these comments, for reference). In their letter, the Utah Technology Council states clearly: "UTC supports legislation that creates a positive business climate for highly-innovative, high-growth companies to thrive. UTC feels that a PTC extension will help to that end and respectfully asks that you support this critical policy."

In addition to the business community, the continuation of PTC is integral to Utah's economy and workforce. Numerous communities across the state have benefited immensely from the development of new renewable energy facilities in recent years, including the Spanish Fork Wind Farm, the Milford Wind Project, Phases I & II, and the Thermo Hot Springs Geothermal Plant. Each of these projects *effectively leveraged the PTC to generate new jobs and significant economic impacts in their respective counties and communities*. Annual property tax payments from these projects are contributing new funds (several million per year, in some cases) to Utah school districts and local infrastructure projects, while also creating new professional growth opportunities in Utah's rural communities. The fate of similarly beneficial renewable projects in Utah is interdependent with the extension of the PTC.

As with any industry, the viability of renewable energy industries is directly correlated with the availability of stable and consistent policies to foster market transformation. Sound policies help create a more level playing field upon which to compete with other energy technologies, most of which continue to benefit from long-standing historical and existing policy support.

The PTC is a sound energy policy that has strong bipartisan support that continues today. Extending the PTC will create more American manufacturing jobs, increase renewable energy investment, and expand our supply of *clean, domestic, affordable electricity*. As such, I strongly encourage you to extend the PTC and appreciate your consideration of these comments.

Sincerely,

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